S6415-1

REPORT

OF THE

BANK COMMISSIONER

OF THE

STATE OF OKLAHOMA

1980

FOR THE FISCAL YEAR ENDING

June 30, 1980

R. Y. EMPIE
Bank Commissioner

STATE OF OKLAHOMA
STATE BANKING DEPARTMENT
June 30, 1980

The Honorable George Nigh
Governor of the State of Oklahoma

Dear Governor Nigh:

Not since 1963 has the legislature and the banking industry taken a complete look at the Oklahoma Banking Code. During the interim the U.S. Congress has passed massive, landmark legislation affecting financial institutions. Though much of this federal legislation is thought by many to be less than desirable, it affects all Oklahoma financial institutions and provides the vehicle for dominating federal regulation of state-chartered banks unless a viable state regulatory system is maintained.

One of the primary goals of the State Banking Department is to reduce the federal presence in state-chartered banks in Oklahoma. The State Banking Department should be the primary regulator of state-chartered banks in the sense that the Comptroller is for national banks. The Federal Deposit Insurance Corporation's role should be limited to that which can be demonstrated to be necessary to its insurance functions. To achieve this goal, the Banking Department must vigorously pursue attainment of the capability and determination to justify such a role.

Two other major movements within the industry affecting Oklahoma banking are interstate banking and the offering of transaction accounts by non-banking institutions.

Interstate banking is the thrust of major banking institutions to become nationwide banks. Their present operations in Oklahoma are evidenced by loan production offices, finance company subsidiaries, and subsidiaries of their holding companies which are not prohibited from crossing state boundaries. Their protection is the U.S. Constitution and its implicit limitation on state powers to limit interestate commerce. State legislatures are somewhat powerless to prevent this trend. But, while outright prohibition would be unconstitutional, regulation is available to each state.

Transaction accounts, formerly the exclusive dominion of banks, have been opened up to credit unions and soon to savings and loan associations, all federally insured in much the same manner as banks. Additionally, other organizations are seeking to offer these same services, e.g., finance companies, trust companies, brokerage firms, and investment companies.

The Court of Bank Review, created in 1965 to provide speedy and final review of Banking Board decisions, failed to live up to its expectations. It degenerated into decisions based on minutia rather than on substantive issues. Its abolition does not totally solve the problem of usage of the judicial system to delay justice — the legislature must now act to create a better state bank chartering process. Only two applications for state bank charters were received this past fiscal year, pointing out frustration of potential applicants with out present chartering process. During this same period of time, six applications for national charters had been received by the Comptroller of the Currency, because his process does not encounter costly judicial delay.

Perhaps the greatest need for legislative improvement in the Banking Code, though, is the infusion of qualitative standards. Banking institutions are examined, graded and supervised on the basis of quality of assets and management, adequacy of capital funds, of liquidity and of earnings. These are the aspects universally considered as promoting and maintaining a sound banking system, providing security of depositors' funds and creating a beneficial vitality to local and state economies. Nowhere does the Oklahoma Banking Code speak to these vital considerations.

The Banking Department's activities related to State-Chartered Savings and Loan Associations and Credit Unions has significantly increase as these institutions have gained authority to offer new consumer services and open new branches throughout the state.

Respectfully,

Bank Commissioner

PERSONNEL
(As of June 30, 1980)

Bank Commissioner
R. Y. Emple

Deputy Commissioner
Wayne Osborn

Senior Examiners
Randall Brooks
Dianna Daniels
Charles Griffith
Joe R. Moore
Harold A. Reel
Marvin Stice
Lewis H. Tew
Betty Joe Thrower
Donald R. Thrower

Administrative Assistant
Susan Byrd

Budget Director
Geraldyne Eslinger

Secretary To The Commissioner
Jan Ozbirn

Senior Assistants
Roger Ewerth
Jack E. Fenton
James Herring
Dan Tucker

Secretaries
Margie Mutz
Helen Starkey

Assistant Examiners
James Bredenger
James L. Burns
Carl Lee Doss
Tina Flournoy
Mary Jane Gore
Prentice Henley
Sherbie Kiffin
Terri Moses
William C. Smith

Stenographers
Jere Davis
Adys Tucker

Examiner-Trainees
Greg Rollins
Rick W. Soergel
James R. Stephenson
Kris Thomas
Ray Tucker

FUNCTIONS OF
THE STATE BANKING DEPARTMENT

Supervise all divisions under the jurisdiction of the Department.

Examine each state-chartered bank, trust company, uninsured savings and loan association, and credit union.

Each report of examination is typed and proofed, and a letter or criticism is written if conditions warrant.

Process all charter applications of the various divisions.

Process applications of banks for authority to exercise trust powers; increase or decrease captial stock, move bank, obtain perpetual charter; change number and par value of shares of capital stock; convert from a national bank to a state-chartered bank; change name; abandon trust powers; and other amendments to articles of incorporation as authorized by the Banking Board.

Conduct public hearings on bank charter applications and drive-in facility applications.

Conduct investigations on applications of state-chartered banks, trust companies, savings and loan associations, and credit unions.

Call for report of condition of each state-chartered bank at least four times annually. Consolidate reports of condition of banks' call reports semi-annually.

Call for report of income and dividends of each bank annually. Consolidate reports.

Call for report of condition of each savings and loan association semi-annually. Consolidate reports.

Call for report of condition of each credit union annually. Consolidate reports.

Issue money order licenses and renew licenses each year.

Process for review and comment each report of examination of state-chartered banks made by Federal examiners.

Process all documents used in the increasing of capital and amending of articles of incorporation of the various institutions under the supervision of the Banking Department.

Publish an annual report in accordance with the provisions of the Oklahoma Banking Code.

Register "Perpetual Care Cemeteries" and collect annual fee.

Conduct liquidations.

BANK DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA

STATE BANKING BOARD
(As of June, 1980)

R. Y. EMPIE
Chairman
State Bank Commissioner
Oklahoma City

DON B. DONALDSON
President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1983)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1984)

GEORGE W. LOWRY
President
Oklahoma Bank and Trust Company
Clinton
(Term expires June 1, 1980)

EMORY S. CROW
President
First State Bank
Gould
(Term expires June 1, 1985)

LORETTA Y. JACKSON
Chickasha
(Term expires June 1, 1982)

STATE BANKING DEPARTMENT

R. Y. EMPIE, Bank Commissioner

Banking Board
R. Y. Empie, Chairman
John T. Hannah, Member
George W. Lowry, member
Don B. Donaldson, Member
Emory S. Crow, Member
Loretta Y. Jackson, Member

Savings & Loan Board
R. Y. Empie, Chairman
William L. Cunningham, Member
James R. Harelson, Member
Keith L. Smith, Member
Thomas W. Brown, Member

Credit Union Board
R. Y. Empie, Chairman
Heber N. Grove, Member
Vestal Long, Member
Jack D. McCurdy, Member
Vestal D. Avery, Member

	Banks	Trust Companies	Savings & Loan Associations	Credit Unions	Money Order Licenses	Perpetual Care Cemeteries
No.	306	6		52	6	28
Examiners	27	1*	1*	1*	0	0
Office			6			

As of June 30, 1980

*One Examiner for Trust Companies, Savings & Loan Associations and Credit Unions

COMPARATIVE STATEMENT OF RECEIPTS & DISBURSEMENTS
of the
STATE BANKING DEPARTMENT

	Fiscal 1979-80	Fiscal 1978-79	Fiscal 1977-78	Fiscal 1976-77	Fiscal 1975-76
RECEIPTS					
Banks	$ 990,118.00	$802,804.20	$701,142.68	$605,447.84	$548,963.21
Savings & Loan Associations	20,591.00	18,168.08	19,625.88	14,933.42	13,689.13
Charter & Drive-in Applications	11,000.00	21,500.00	14,000.00	21,000.00	23,000.00
Credit Unions	92,252.00	82,836.26	89,515.06	61,116.93	54,971.65
Money Order Licenses	1,590.00	1,410.00	875.00	1,200.00	1,830.00
Perpetual Care Cemeteries	130.00	135.00	245.00	155.00	95.00
TOTAL RECEIPTS	$1,115,681.00	$926,853.54	$825,403.62	$703,853.19	$642,548.99
APPROPRIATION					
Personal Services		661,360.00	579,350.00	522,650.00	475,102.00
Operating Fund		190,612.00	183,088.00	177,687.00	151,352.00
Total Appropriated Funds	900,036.00	851,972.00	762,438.00	700,337.00	626,454.00
Revolving Fund Allotment	61,333.00	34,370.00	21,500.00	10,000.00	10,000.00
	$ 961,369.00	$886,342.00	$783,938.00	$710,337.00	$636,454.00
Salaries & Operating Expenses	926,324.00	774,583.45	733,861.87	661,497.84	595,074.70
Net Cost to State (Disbursement in excess of receipts) (Receipts in excess of Disbursements)	$ 189,357.00	$152,270.09	$ 91,541.75	$ 42,355.35	$ 47,474.20

COMPARATIVE STATEMENT OF ASSETS
OF
BANKS, SAVINGS & LOAN ASSOCIATIONS, AND CREDIT UNIONS.
UNDER THE SUPERVISION OF THE STATE BANKING DEPARTMENT

	BANKS		SAVINGS & LOAN ASSOCIATIONS		CREDIT UNIONS	
Year	Total Assets As of June 30	(No.)	Total Assets As of June 30	(No.)	Total Assets As of December 31	(No.)
1969	1,153,063,464.12	(205)	391,026,026.00	(28)	100,684,027.25	(55)
1970	1,390,834,073.17	(221)	406,043,141.00	(29)	119,271,177.88	(56)
1971	1,778,935,232.98	(236)	471,568,151.00	(29)	145,615,132.23	(62)
1972	2,160,459,579.58	(242)	535,878,165.00	(28)	175,328,805.25	(64)
1973	2,578,613,101.42	(249)	630,993,081.35	(28)	196,717,850.10	(64)
1974	2,941,825,942.43	(257)	717,697,954.00	(27)	221,048,369.77	(63)
1975	3,369,042,655.36	(264)	480,999,703.00	(26)	267,889,519.46	(63)
1976	3,765,537,000.00	(272)	571,121,593.00	(27)	327,173,332.11	(58)
1977	4,356,868,000.00	(279)	705,319,013.00	(29)	411,379,806.56	(55)
1978	5,066,239,000.00	(285)	840,820,620.00	(30)	479,930,571.42	(54)
1979	5,869,739,000.00	(293)	969,063,169.00	(29)	511,751,230.72	(52)
1980	6,917,405,000.00	(306)	1,100,323,906.00	(30)		

STATE CHARTERED BANKS
STATE OF OKLAHOMA
As of June 30, 1980

Location	Name of Bank
Ada	Citizens Bank & Trust Company of Ada
Ada	Oklahoma State Bank, Ada, Oklahoma
Adair	Adair State Bank
Afton	Farmers State Bank in Afton, Oklahoma
Allen	Farmers State Bank
Altus	First State Bank of Altus
Alva	Alva State Bank & Trust Company
Anadarko	Anardako Bank & Trust Company
Anadarko	First State Bank
Antlers	Farmers Exchange Bank
Apache	First Bank of Apache
Arapaho	Custer County State Bank
Ardmore	Lincoln Bank & Trust Company
Arnett	Farmers and Merchants Bank
Atoka	The Atoka State Bank
Atoka	First Bank in Atoka
Barnsdall	Barnsdall State Bank
Bartlesville	Union Bank and Trust, Bartlesville, Oklahoma
Beaver	The Bank of Beaver City
Beaver	The First Security Bank
Beggs	The Bank of Beggs
Billings	The First State Bank in Billings
Binger	Binger Community Bank
Bixby	Citizens Security Bank & Trust Company
Bixby	Town and Country Bank (Federal Reserve-Kansas City)
Blackwell	Security Bank and Trust Company
Blair	Peoples State Bank
Blanchard	First State Bank
Boise City	The First State Bank
Bokchito	The First State Bank
Boswell	Boswell State Bank
Bristow	Community Bank
Britton	First Bank of Britton
Broken Arrow	The Arkansas Valley State Bank
Broken Arrow	Metro Bank of Broken Arrow
Broken Bow	American State Bank
Broken Bow	1st Bank & Trust
Buffalo	Oklahoma State Bank
Burns Flat	Washita State Bank
Cache	First State Bank
Camargo	The First State Bank
Canton	Bank of Canton
Canute	The First State Bank
Carnegie	The Farmers Bank
Carney	The Carney State Bank
Cashion	Cashion Community Bank
Cement	First State Bank
Chattanooga	The First Bank of Chattanooga
Chelsea	Bank of Chelsea
Cherokee	Alfalfa County Bank
Cherokee	Farmers Exchange Bank
Cheyenne	Security State Bank
Chickasha	Chickasaha Bank & Trust Company
Choctaw	Choctaw State Bank
Chouteau	Bank of Commerce
Claremore	First Bank in Claremore

Location	Name of Bank
Claremore	Rogers County Bank
Clayton	Clayton State Bank
Cleo Springs	Cleo State Bank
Cleveland	The Cleveland Bank
Clinton	Oklahoma Bank and Trust Company
Collinsville	American Exchange Bank
Comanche	The Security State Bank
Commerce	The First State Bank of Commerce
Covington	First State Bank
Coyle	Eighty Niner Bank of Coyle
Crescent	The Bank of Crescent
Crescent	Farmers & Merchants Bank
Cyril	Cyril State Bank
Davenport	The Security State Bank
Davidson	First State Bank in Davidson
Del City	Del State Bank and Trust Company
Depew	Central Oklahoma Bank
Dewey	The Dewey Bank
Dill City	The Dill State Bank
Drummond	Bank of Drummond
Drumright	The Citizens Bank
Duke	Farmers & Merchants Bank
Duncan	First Bank & Trust Co.
Durant	The Durant Bank & Trust Company
Edmond	American Bank and Trust
Edmond	Central State Bank
Eldorado	First State Bank (Federal Reserve-Kansas City)
Elgin	Bank of Elgin
Elk City	Bank of Western Oklahoma
Elmore City	First State Bank
Enid	Community Bank & Trust Company
Enid	Northwest Bank of Enid
Erick	First American Bank
Eufaula	Farmers & Merchants Bank
Fairfax	The First State Bank (Federal Reserve-Kansas City)
Fairview	Fairview State Bank (Federal Reserve-Kansas City)
Forgan	The First State Bank
Fort Cobb	Washita Valley Bank
Fort Gibson	Fort Gibson State Bank
Freedom	The Freedom State Bank
Gage	The First State Bank of Gage
Garber	Bank of Garber (Federal Reserve-Kansas City)
Glencoe	Glencoe State Bank
Goltry	First State Bank of Goltry
Gould	First State Bank (Federal Reserve-Kansas City)
Grandfield	First State Bank
Granite	Bank of Granite
Grove	Grand Lake Bank
Grove	State Bank of Grove
Guthrie	The First State Bank and Trust Company
Guymon	Bank of the Panhandle
Halleyville	The Bank of Halleyville
Harrah	First State Bank
Hartshorne	Bank of Hartshorne

Location	Name of Bank
Haskell	The First Bank of Haskell
Healdton	Bank of Healdton
Henryetta	American Exchange Bank
Hinton	First State Bank
Hobart	Home State Bank
Holdenville	People State Bank & Trust Company
Hollis	First State Bank and Trust Company
Hopeton	The Hopeton State Bank
Hugo	The Citizens State Bank (Federal Reserve-Dallas)
Hulbert	First State Bank
Hunter	Bank of Hunter
Hydro	Bank of Hydro
Idabel	First State Bank of Idabel
Inola	Bank of Inola
Jay	The Delaware County Bank
Jenks	Bank of Commerce
Jet	First State Bank
Jones	First State Bank, Jones, Oklahoma
Ketchum	The First State Bank
Keyes	The First State Bank
Kingfisher	Kingfisher Bank kand Trust Co.
Kingston	Texoma Bank
Konawa	Oklahoma State Bank
Kremlin	The Bank of Kremlin
Lamont	The State Exchange Bank
Langley	Bank of the Lakes
Lawton	Citizens Bank
Lawton	The Security Bank & Trust Company
Lawton	The Sheridan Bank and Trust Company
Lexington	First State Bank
Lindsay	American Exchange Bank, Lindsay, Oklahoma
Locust Grove	Bank of Locust Grove
Lone Grove	First Community Bank of Lone Grove
Lone Wolf	First State Bank
Madill	The Madill Bank and Trust Company
Mangum	The Guarantee State Bank
Mannford	Mannford State Bank
Marietta	Firstbank of Marietta
Marshall	Bank of Marshall
Maud	Citizens State Bank
McAlester	American Bank of Commerce
McLoud	The Bank of Commerce
Medford	Grant County Bank (Federal Reserve-Kansas City)
Meeker	Bank of Meeker (Federal Reserve-Kansas City)
Meno	Meno Guaranty Bank
Miami	Security Bank and Trust Company
Midwest City	Security Bank & Trust Company
Minco	The First American Bank
Mooreland	The Security State Bank
Morris	The Morris State Bank
Morrison	Citizens State Bank
Muldrow	Sequoyah State Bank of Muldrow
Mulhall	Oklahoma State Bank
Muskogee	American Bank of Muskogee

Location	Name of Bank
Muskogee	City Bank, Muskogee, Oklahoma
Muskogee	Commercial Bank & Trust Company
Mustang	The First Mustang State Bank
Mustang	Mustang Community Bank
Newcastle	Bank of Newcastle
Nicoma Park	Park State Bank
Noble	First State Bank
Norman	American Exchange Bank & Trust Company
Norman	Norman Bank of Commerce
Norman	United Bank of Norman
Oilton	First State Bank
Okarche	The First Bank of Okarche
Okeene	State Guaranty Bank
Okemah	The Citizens State Bank
Oklahoma City	Allied Oklahoma Bank
Oklahoma City	American Bank of Commerce
Oklahoma City	Capitol Hill State Bank & Trust Company
Oklahoma City	Community Bank (Warr Acres)
Oklahoma City	The Crossroads State Bank
Oklahoma City	First Security Bank and Trust Company
Oklahoma City	Founders Bank & Trust Company
Oklahoma City	Grant Square Bank and Trust Company
Oklahoma City	Guaranty Bank & Trust Co.
Oklahoma City	Medical Center State Bank
Oklahoma City	Nichols Hills Bank
Oklahoma City	Northwest Bank
Oklahoma City	Republic Bank
Oklahoma City	Southeast Plaza Bank
Oklahoma City	Southwestern Bank & Trust Company
Oklahoma City	Union Bank and Trust Company
Oklahoma City	United Oklahoma Bank (Federal Reserve-Kansas City)
Oklahoma City	The Village Bank (The Village)
Oklahoma City	The Will Rogers Bank and Trust Company
Oklahoma City	Wilshire Bank
Oologah	Lakeside State Bank
Owasso	First Bank of Owasso
Owasso	Liberty Bank of Owasso
Perkins	The Payne County Bank
Perry	Exchange Bank and Trust Company
Picher	First State Bank, Picher, Oklahoma
Piedmont	Rollings Hills State Bank
Ponca City	Pioneer Bank and Trust
Ponca City	Security Bank & Trust Company of Ponca City, Okla.
Pond Creek	The First Stant Bank
Poteau	Poteau State Bank
Pryor	American Bank of Oklahoma
Purcell	First American Bank and Trust Company
Quapaw	The Bank of Quapaw
Quinton	The Farmers State Bank
Red Oak	The Bank of Red Oak
Ringling	Ringling State Bank
Rocky	The State Bank of Rocky
Roff	American Bank of Roff
Roosevelt	Security State Bank

Location	Name of Bank
Ryan	The First State Bank
Ryan	Peoples Bank and Trust Company
Salina	Lakeside Bank of Salina
Sand Springs	First Bank and Trust Company
Sand Springs	Sand Springs State Bank
Seminole	First State Bank
Sentinel	Southwest State Bank
Shawnee	First State Bank & Trust Company of Shawnee
Shidler	Shidler State Bank
Skiatook	The Exchange Bank
Snyder	Bank of the Wichitas
Spencer	The Spencer State Bank
Spiro	Spiro State Bank
Stillwater	University Bank
Stilwell	Bank of Commerce
Stonewall	First American Bank
Stratford	First American Bank
Stroud	The First State Bank
Sulphur	First-Oklahoma Bank & Trust Company
Sulphur	Sulphur Community Bank
Tahlequah	First State Bank
Tahlequah	The Liberty State Bank of Tahlequah, Oklahoma
Talihina	The First State Bank in Talihina
Taloga	Dewey County State Bank
Tecumseh	The Farmers and Merchants Bank
Tecumseh	Tecumseh Bank
Temple	First State Bank in Temple (Fed. Reserve-Kansas City)
Thomas	American State Bank
Tishomingo	Bank of Johnston County
Tishomingo	First State Bank
Tonkawa	The Service Bank of Tonkawa
Tryon	Farms & Merchants Bank
Tulsa	Admiral Bank
Tulsa	American Bank of Tulsa
Tulsa	American State Bank
Tulsa	Bank of Commerce and Trust Company
Tulsa	Bank of Tulsa
Tulsa	Boulder Bank and Trust Company
Tulsa	Brookside State Bank
Tulsa	City Bank and Trust Company
Tulsa	Commercial Bank, Tulsa, Oklahoma
Tulsa	Community Bank & Trust Company
Tulsa	The F&M Bank & Trust Company
Tulsa	Harvard Tower Bank (Federal Reserve-Kansas City)
Tulsa	Mercantile Bank and Trust Company
Tulsa	North Side State Bank
Tulsa	Peoples State Ban, Tulsa, Oklahoma
Tulsa	Republic Bank and Trust Company
Tulsa	Security Bank
Tulsa	Southwest Tulsa Bank
Tulsa	United Bank
Tulsa	Woodland Bank (Federal Reserve-Kansas City)
Tuttle	The Bank of Tuttle
Union City	The Bank of Union
Valliant	First State Bank

Location	Name of Bank
Velma	Citizens' Bank
Verden	The Bank of Verden
Vian	Vian State Bank
Vici	Bank of Vici
Vinita	Oklahoma State Bank & Trust Company
Wagoner	The American Bank
Wagoner	First Wagoner Bank and Trust Company
Wakita	Citizens Bank of Wakita
Walters	Walters Bank and Trust Company
Warner	The Security Bank
Watonga	First State Bank
Watonga	Watonga State Bank
Waukomis	Waukomis State Bank
Waynoka	First State Bank
Weatherford	Security State Bank (Federal Reserve-Kansas City)
Webbers Falls	Webbers Falls State Bank
Welch	Welch State Bank of Welch, Okla.
Wellston	The Wellston State Bank
Westville	Peoples Bank
Wetumka	Bank of Commerce (Federal Reserve-Kansas City)
Wewoka	Security State Bank of Wewoka, Oklahoma
Wilburton	Latimer State Bank
Wilburton	Wilburton State Bank
Willow	The First State Bank
Wilson	The Bank of Wilson
Wister	The First State Bank
Woodward	The Bank of Woodward (Federal Reserve-Kansas City)
Woodward	The Stock Exchange Bank
Wright City	Wright City State Bank
Wyandotte	Bank of Wyandotte
Wynnewood	The State Bank of Wynnewood
Yale	First Bank and Trust Company

Bank Membership as of June 30, 1980.

All state-chartered banks in Oklahoma are insured by the Federal Deposit Insurance Corporation.

CHANGE IN NUMBER OF STATE BANKS FROM JUNE 30, 1979 TO JUNE 30, 1980

Total number of state banks as of June 30, 1979	293
New banks opened	7
Conversion of national banks to state banks	6
Conversion of state banks to national banks	0
Mergers	0
Banks closed	0
Total number of state banks as of June 30, 1980	306

CHARTER APPLICATIONS

Number of applications filed (June 30, 1979 to June 30, 1980)	7
Applications withdrawn	0
Number of charter hearings conducted	7
Charters approved	6
Charters denied	1
Decisions appealed	1
Applications pending	0

NEW BANKS OPENED

Wilshire Bank, Oklahoma City	Opened July 2, 1979
Mustang Community Bank, Mustang	Opened August 6, 1979
Metro Bank of Broken Arrow, Broken Arrow	Opened October 15, 1979
Bank of Johnston County, Tishomingo	Opened December 3, 1979
United Bank of Norman, Norman	Opened November 16, 1979
Adair State Bank, Adair	Opened March 3, 1980
Liberty Bank of Owasso, Owasso	Opened June 30, 1980

CONVERSIONS

First Bank in Claremore, Claremore	Converted July 10, 1979
Pioneer Bank and Trust, Ponca City	Converted January 2, 1980
The Dewey Bank, Dewey	Converted January 2, 1980
First Bank of Britton, Oklahoma City	Converted February 20, 1980
First Bank of Apache, Apache	Converted June 25, 1980
The Cleveland Bank	Converted June 25, 1980

CHANGE IN NAME

Commercial Bank, Tulsa (Formerly, Eastland Bank)	November 1, 1979
Admiral Bank, Tulsa (Formerly, Admiral State Bank)	April 11, 1980

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business
December 31, 1979

Number of Banks Reporting - 299 All Dollar amounts are rounded to the nearest thousand	With Call of June 30, 1979 293 Banks Reporting	Increase	Decrease
ASSETS			
Cash and Due from Banks	$ 622,585	$ 113,383	
U. S. Treasury Securities	652,088	19,042	
Obligations of Other U.S. Agencies	107,996		5,064
Obligations of States & Political Subdivisions	934,734	104,004	
All Other Securities	33,896	5,222	
Federal Funds Sold	370,879	112,156	
Loans - Net	3,487,586	196,703	
Lease Financing Receivables	21,000	1,063	
Bank Premises - F&F	105,182	9,769	
Other Real Estate Owned	9,271	964	
Other Assets	92,325	11,561	
TOTAL ASSETS	$6,437,542	$ 568,803	
LIABILITIES			
Demand Deposits	$1,827,808	$ 187,127	
Time & Savings Deposits	3,110,032	283,411	
Deposits of U. S. Government	18,992	1,271	
Deposits of States & Political Subdivisions	637,619		11,910
All Other Deposits	52,119	5,012	
Certified and Officers Checks	78,977	15,846	
TOTAL DEPOSITS	$5,725,547	$ 480,757	
Federal Funds Purchased	72,683	33,703	
Other Liabilities for Borrowed Money	19,303		9
Mortgage Indebtedness	2,777	149	
Other Liabilities	77,930	17,077	
TOTAL LIABILITIES	$5,898,240	$ 531,677	
Subordinated Notes and Debentures	30,663		89
EQUITY CAPITAL			
Preferred Stock	500		90
Common Stock	127,357	5,550	
Surplus	158,720	13,007	
Undivided Profits and Capital Reserves	222,062	18,748	
TOTAL EQUITY CAPITAL	$ 508,639	$ 37,215	
TOTAL LIABILITIES, DEBENTURES AND EQUITY CAPITAL	$6,437,542	$ 568,803	

	12-31-79	6-30-79	12-31-78
Percentage of Total Capital to Total Assets	7.90%	8.03%	7.83%
Percentage of Total Capital to Total Deposits	8.88%	8.99%	8.79%
Percentage of Total Loans to Total Deposits	60.91%	62.75%	63.15%
Percentage of Cash Reserves to Total Deposits	10.88%	9.71%	10.41%

CONSOLIDATED STATEMENT

Condition of Oklahoma State Banks at the close of business June 30, 1980

Number of Banks Reporting - 306 All Dollar amounts are rounded to the nearest thousand	With Call of December 31, 1979 299 Banks Reporting	Increase	Decrease
ASSETS			
Cash and Due from Banks	$ 619,548		$ 3,037
U.S. Treasury Securities	734,997	$ 82,909	
Obligations of Other U.S. Agencies	132,552	24,556	
Obligations of States & Political Subdivisions	1,029,054	94,320	
All securities	33,787		109
Federal Funds Sold	471,938	101,059	
Loans - Net	3,626,313	138,727	
Lease Financing Receivables	24,569	3,569	
Bank Premises - F&F	115,723	10,541	
Other Real Estate Owned	12,143	2,872	
Other Assets	116,781	24,456	
TOTAL ASSETS	$6,917,405	$ 479,863	
LIABILITIES			
Demand Deposits	$1,803,545		24,263
Time & Savings Deposits	3,444,867	334,835	
Deposits of U. S. Government	25,784	6,792	
Deposits of States & Political Subdivisions	712,027	74,408	
All Other Deposits	63,811	11,692	
Certified and Officers Checks	70,606		8,371
TOTAL DEPOSITS	$6,120,640	$ 395,093	
Federal Funds Purchased	92,255	19,572	
Other Liabilities for Borrowed Money	20,267	964	
Mortgage Indebtedness	2,599		178
Other Liabilities	88,525	10,595	
TOTAL LIABILITIES	$6,324,286	$ 426,046	
Subordinated Notes and Debentures	28,931		1,732
EQUITY CAPITAL			
Preferred Stock			500
Common Stock	142,791	15,434	
Surplus	177,403	18,683	
Undivided Profits	243,994	21,932	
TOTAL EQUITY CAPITAL	$ 564,188	$ 55,549	
TOTAL LIABILITIES, DEBENTURES AND EQUITY CAPTIAL	$6,917,405	$ 479,863	

	6-30-80	12-31-79	6-30-79
Percentage of Total Capital to Total Assets	8.16%	7.90%	8.03%
Percentage of Total Capital to Total Deposit	9.22%	8.88%	8.99%
Percentage of Total Loans to Total Deposits	59.25%	60.91%	62.75%
Percentage of Cash Reserves to Total Deposits	10.12%	10.88%	9.71%

TRUST COMPANY DIVISION
STATE BANKING DEPARTMENT
STATE OF OKLAHOMA
(As of June 30, 1980)

R. Y. EMPIRE
Chairman
State Bank Commissioner

DON B. DONALDSON
President
Union Bank and Trust
Bartlesville
(Term expires June 1, 1983)

JOHN T. HANNAH
Chairman of the Board
City Bank
Muskogee
(Term expires July 1, 1984)

GEORGE W. LOWRY
President
Oklahoma Bank and Trust Company
Clinton
(Term expires June 1, 1980)

EMORY S. CROW
President
First State Bank
Gould
(Term expires June 1, 1985)

LORETTA Y. JACKSON
Chickasha
(Term expires June 1, 1982)

TRUST COMPANIES

Albright Title & Trust Company..... Newkirk
American First Title & Trust Company..... Oklahoma City
Investors Trust Company..... Duncan
Pioneer Savings and Trust Company..... Muskogee
Southwest Title & Trust Co., Inc..... Oklahoma City
Republic Trust and Savings Company..... Tulsa

CONSOLIDATED STATEMENT

Report of Condition of Oklahoma's Six Trust Companies
at the close of business on December 31, 1979

ASSETS

1. Cash & Due from banks	$ 5,808,152.
2. Notes, Loans & Other Receivables	48,853,837.
3. Stocks, Bonds, Securities & otner investments	15,673,980.
4. Trust Company premises, furniture, fixtures and other assets representing trust company premises	1,069,339.
5. Other Real Estate	—
6. Investments in subsidiaries	2,950,268.
7. Title records	185,000.
8. Other Assets	596,662.
9. TOTAL ASSETS	$75,137,238.

LIABILITIES

10. Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$53,862,196.
11. Certificates & Other Forms representing deposits of Government and Political Subdivisions	—
12. Accounts Payable	348,312.
13. Notes Payable	1,128,261.
14. Custodial and Escrow Accounts Payable	3,375,472.
15. Reserve provision for taxes, interest, etc.	1,108,444.
16. Other Liabilities	1,291,082.
17. TOTAL LIABILITIES	$61,113,767.

RESERVES ON LOANS & SECURITIES

18. Reserves for bad debts losses on loans	$ 436,544.
19. Reserves for losses on securities	—
20. TOTAL RESERVES ON LOANS & SECURITIES	$ 436,544.

CAPITAL ACCOUNTS

21. Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	$ 500,000.
22. Preferred stock - total par value	—
23. Common stock - total par value	3,650,000.
24. Surplus	7,247,365.
25. Undivided Profits	1,662,811.
26. Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	526,751.
27. TOTAL CAPITAL ACCOUNTS	$13,586,927.
28. TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$75,137,238.

CONSOLIDATED STATEMENT

Report of Condition of Oklahoma's Six Trust Companies
at the close of business on June 30, 1980

ASSETS

1.	Cash & Due from banks	$ 7,903,773.
2.	Notes, Loans & Other Receivables	52,048,928.
3.	Stocks, Bonds, Securities & other investments	21,785,982.
4.	Trust Company premises, furniture, fixtures and other assets representing trust company premises	1,057,581.
5.	Other Real Estate	—
6.	Investments in subsidiaries	422,910.
7.	Title records	185,000.
8.	Other Assets	1,051,975.
9.	TOTAL ASSETS	$84,456,144.

LIABILITIES

10.	Certificates & Other Forms representing deposits of individuals, Partnerships and Corporations	$64,436,459.
11.	Certificates & Other Forms representing deposits of Government and Political Subdivisions	—
12.	Accounts Payable	456,355.
13.	Notes Payable	1,126,490.
14.	Custodial and Escrow Accounts Payable	4,153,408.
15.	Reserve provision for taxes, interest, etc.	263,310.
16.	Other Liabilities	1,989,749.
17.	TOTAL LIABILITIES	$72,425,771.

RESERVES ON LOANS & SECURITIES

18.	Reserves for bad debts losses on loans	$ 588,439.
19.	Reserves for losses on securities	—
20.	TOTAL RESERVES ON LOANS & SECURITIES	$ 588,439.

CAPITAL ACCOUNTS

21.	Capital Notes and Debentures (specify interest and maturity on each issue outstanding)	$ 500,000.
22.	Preferred stock - total par value	—
23.	Common stock - total par value	3,883,375.
24.	Surplus	7,743,510.
25.	Undivided Profits	(1,237,808.)
26.	Reserves for contingencies and other capital reserves, including provisions for abstracting & title guarantees	552,857.
27.	TOTAL CAPITAL ACCOUNTS	$11,441,934.
28.	TOTAL LIABILITIES, RESERVES & CAPITAL ACCOUNTS	$84,456,144.

SAVINGS & LOAN BOARD
STATE OF OKLAHOMA
(As of June 30, 1980)

R. Y. EMPIE
Chairman
State Bank Commissioner
Oklahoma City

KEITH L. SMITH
President
Great Western Savings & Loan Association
Oklahoma City
(Term expires April 17, 1981)

WILLIAM L. CUNNINGHAM
President
Guthrie Savings & Loan Association
Guthrie
(Term expires April 17, 1981)

JAMES R. HARELSON
President
Duncan Savings & Loan Association
Duncan
(Term expires April 17, 1983)

STATE-CHARTERED
SAVINGS AND LOAN ASSOCIATIONS
JUNE 30, 1980

Location	Name of Association	Total Loans	Total Assets
Alva	Alva Savings and Loan Association	$16,097,611.	$17,660,112.
Anadarko	The American Savings and Loan Assn.	46,165,134.	52,715,458.
Ardmore*	Lincoln Center Savings and Loan Assn.	5,503,686.	6,515,694.
Atoka*	Atoka Building and Loan Association	141,529.	172,064.
Bartlesville	Home Savings and Loan Association	98,067,866.	111,514,482.
Bartlesville	Peoples Savings and Loan Association	53,888,021.	58,774,139.
Blackwell	K-Grant Savings and Loan Association	5,761,856.	6,184,559.
Checotah*	Checotah Building and Loan Association	234,856.	244,949.
Chickasha	Grady County Savings & Loan Association	6,620,772.	7,328,252.
Claremore	First Savings and Loan Assn. of Claremore	10,238,891.	12,451,159.
Clinton	Clinton Savings and Loan Association	9,742,637.	11,823,589.
Duncan	Duncan Savings and Loan Association	59,138,447.	66,321,371.
Durant	Durant Savings and Loan Association	26,074,106.	31,056,698.
El Reno	The Investors' Savings and Loan Assn.	7,581,042.	9,087,773.
Elk City	Heritage Savings and Loan Association	2,366,110.	5,782,835.
Fairview	Fairview Savings and Loan Association	13,487,269.	14,983,313.
Guthrie	Guthrie Savings and Loan Association	20,553,169.	23,539,174.
Hugo	Kiamichi Savings and Loan Association	4,405,025.	5,503,420.
Lawton	Home Savings and Loan Association	86,358,358.	101,940,264.
Miami	Miami Savings and Loan Association	37,812,595.	41,689,648.
Muskogee	Victor Savings and Loan Association	121,442,178.	134,334,638.
Okla. City	First Western Savings and Loan Assn.	118,924,814.	131,035,247.
Okmulgee	The Okmulgee Savings and Loan Assn.	4,303,937.	5,467,306.
Pauls Valley	Garvin County Savings and Loan Assn.	7,698,483.	10,339,292.
Pauls Valley*	Pauls Valley Savings & Loan Assn.	1,066,641.	1,143,419.
Stillwater	The Stillwater Savings and Loan Assn.	75,020,305.	83,863,143.
Tahlequah	Tahlequah Savings and Loan Assn.	20,875,074.	24,706,277.
Watonga	The Watonga Savings and Loan Assn.	12,938,518.	15,417,686.
Woodward	Homestead Savings and Loan Assn.	81,456,325.	88,523,949.
Woodward	Northwest Savings & Loan Assn.	17,071,269.	20,203,996.
	TOTAL	$971,036,526.	1,100,323,906.

Foreign Associations with Resident Agents in Oklahoma:

The Barber County Savings & Loan Association	Medicine Lodge, Kansas
Vernon Savings & Loan Association	Vernon, Texas

Savings and Loan Division, State Banking Department
Malco Building, 4100 Lincoln
Oklahoma City, Oklahoma

*Indicates Association not insured by F.S.L.I.C.

STATE OF OKLAHOMA
(Corrected)
CONSOLIDATED STATEMENT OF SAVINGS AND LOAN ASSOCIATIONS
(State Chartered)
June 30, 1980

Number of Associations Reporting — 30

RESOURCES

MORTGAGE LOANS OUTSTANDING			
VA Loans	$ 21,066,130.		
FHA-HUD	17,081,168.		
Conventional Loans	865,982,059.		
Mortgages, Participations, Insured or guaranteed	22,569,181.		
Mobile Home Loans	13,521,590.		
Other Loans	30,816,398.		
TOTAL LOANS		$971,036,526.	
REAL ESTATE			
Real Estate Owned - Net	612,675.		
Real Estate Acquired for Investments	450,419.		
TOTAL REAL ESTATE		1,063,094.	
CASH AND INVESTMENT SECURITIES			
Eligible for Liquidity	89,186,905.		
Ineligible for Liquidity	4,757,930.		
TOTAL CASH AND INVESTMENTS		93,944,835.	
FIXED ASSETS			
Office Building, F&F - Net	20,154,912.		
TOTAL FIXED ASSETS		20,154,912.	
OTHER ASSETS			
Stock in FHL Bank	8,556,280.		
Prepaid Expenses	3,027,029.		
Investment in Service Corp.	427,865.		
Other Assets	2,113,365.		
TOTAL OTHER ASSETS		14,124,529.	
TOTAL RESOURCES			1,100,323,906.

STATE OF OKLAHOMA
(Corrected)
CONSOLIDATED STATEMENT OF SAVINGS AND LOAN ASSOCIATIONS
(State Chartered)
June 30, 1980

LIABILITIES

DEPOSITS AND SAVINGS ACCOUNTS			
Total Deposits	$910,370,918.	910,370,918.	
OTHER LIABILITIES			
FHL Bank Advances & Borrowed Money	94,698,321.		
Accrued Interest and/or Dividens	7,893,126.		
Accrued Taxes	149,145.		
Accounts Payable	921,335.		
Loans in Process	14,100,779.		
Advances for Taxes & Insurance	6,837,299.		
Mortgage-backed Bond Issues	3,036,000.		
Other Liabilities	6,107,223.		
TOTAL OTHER LIABILITIES		133,743,228.	
RESERVES			
General Reserves	33,688,433.		
Other Reserves	601,311.		
TOTAL RESERVES		34,289,744.	
SURPLUS AND UNDIVIDED PROFITS			
Undivided Profits	18,946,041.		
Undistributed Income	1,888,501.		
Permanent, Reserve or Guaranty Stock	804,144.		
Paid-In Surplus	281,330.		
TOTAL SURPLUS AND UNDIVIDED PROFITS		21,920,016.	
TOTAL LIABILITIES AND NET WORTH			1,100,323,906.

CREDIT UNION BOARD
STATE OF OKLAHOMA
(As of June 30, 1980)

R. Y. EMPIE
Chairman
State Bank Commissioner
Oklahoma City

VESTAL D. AVERY
Retired
Norman, Okla.
(Term expires October 11, 1981)

HEBER N. GROVE
Retired
Del City, Okla.
(Term expirs October 11, 1983)

JACK D. McCURDY
Department Chief Engineering Personnel Relations
Western Electric Company, Inc.
Oklahoma City
(Term expires October 1, 1982)

VESTAL LONG
Retired
Norman, Oklahoma
(Term expires October 11, 1980)

OKLAHOMA STATE CHARTERED CREDIT UNIONS
December 31, 1979

Name of Credit Union	Total Assets	Total Loans
Ada Federal Employees Credit Union	$ 514,786.48	$ 490,896.35
East Central Teachers Credit Union	664,213.98	579,066.01
Cooperative Employees Credit Union	500,750.43	421,066.73
Oklahoma Postal Employees Credit Union	245,022.86	228,250.97
TRW Reda Employees Credit Union	1,229,746.81	1,173,518.39
Southeastern Teachers Credit Union	711,354.79	637,363.43
El Reno (RIL) Credit Union	3,043,390.22	2,675,485.91
Enid Postal Employees Credit Union	750,512.20	703,942.06
McAlester Credit Union	555,067.35	484,358.16
Midwest City Memorial Hospital Credit Union	663,338.30	489,505.00
Muskogee District Telco Credit Union	1,672,790.86	1,584,292.80
Muskogee Iron Workers Credit Union	8,910.02	8,104.65
NOME Credit Union	389,647.76	370,441.82
Amalgamated Members Credit Union	323,419.56	285,123.65
Capitol Credit Union	7,622,406.58	7,212,133.45
D.P.W. Employees Credit Union	13,406,572.99	9,702,487.62
FAA Employees Credit Union	37,835,366.50	33,221,897.13
Federal Employees Credit Union	10,234,839.94	8,807,319.26
Municipal Employees Credit Union	3,078,128.28	2,560,621.25
O.E.A. Credit Union	12,434,576.64	10,340,467.48
OG&E Employees Credit Union	2,583,482.13	2,226,719.42
Oklahoma County Employees Credit Union	427,532.70	360,309.67
Oklahoma Highway Department Credit Union	10,856,800.96	9,829,668.69
O.T. Employees Savings & Credit Union	438,443.36	301,727.46
Oklahoma RE&T Employees Credit Union	2,651,789.95	2,368,716.60
Public Health Credit Union	1,161,628.67	1,162,913.65
Scrivner Employees Credit Union	1,706,122.59	1,606,782.87
Teachers Credit Union	3,523,836.94	2,764,911.79
Tinker Credit Union	160,317,474.00	119,570,697.00
WEOKIE Credit Union	19,822,933.91	15,550,228.42
Wilson Credit Union	6,491,658.68	5,734,183.13
Conoco Employees Credit Union	17,023,261.30	14,903,288.30
Ponca City Employees Credit Union	148,318.76	130,296.93
Armco Credit Union	4,693,337.25	3,971,978.53
Fibercast Employees Credit Union	80,353.31	49,232.24
Allied Printing Trades Council Credit Union	631,351.44	618,526.31
C-E Credit Union	2,396,899.00	2,132,163.00
F.O.P. Credit Union	$2,060,157.37	$1,834,285.71
Fire Fighters Credit Union	4,851,054.46	4,144,039.77
Frisco Employees Credit Union	1,567,356.30	1,482,973.94
H-H Employees Credit Union	684,392.21	633,403.26
Local 1002 Credit Union	Chartered 12-4-79	
MAPCO Employees Credit Union	Chartered 5-23-80	
Oklahoma Central Credit Union	47,080,318.95	10,396,002.60
Oklahoma Corporate Credit Union	17,174,005.26	748,886.88
Oklahoma Natural Employees Credit Union	7,944,068.15	7,303,672.87
Oklahoma Steel Credit Union	491,808.94	413,785.53
Printing Industry Employees Credit Union	500,234.77	463,821.50
Sipes Employees Credit Union	353,201.91	330,516.75
Tulsa Federal Employees Credit Union	35,773,141.72	33,350,444.62
Tulsa Negro Teachers Credit Union	771,208.04	707,661.17
Tulsa Teachers Credit Union	55,940,186.34	42,688,914.57
Tulsa Transit Credit Union	558,223.92	486,685.25
Williams Employees Credit Union	5,161,804.88	4,674,152.12
TOTAL	$511,751,230.72	$375,297,932.67

ANNUAL CONSOLIDATED REPORT OF CONDITION
STATE-CHARTERED CREDIT UNIONS OF OKLAHOMA

December 31, 1979

Number of Credit Unions Reporting — 52
Total Loans to Total Assets — 73.3%

ASSETS

Cash and Due from Financial Institutions	$ 9,537,354.53
Total loans - Less Valuation Reserve	375,297,932.67
Stocks, Bonds and Investments	119,215,031.46
Present Value, Furniture & Equipment	6,626,532.89
Other Resources	1,074,379.17
TOTAL ASSETS	$511,751,230.72

LIABILITIES AND CAPITAL

Owed to Others		$ 43,130,773.78
Shares and Deposits	356,060,744.24	
Certificates of Deposit	82,448,533.22	438,509,277.46
Undivided Profits		11,494,456.67
Total Reserves		18,616,722.81
TOTAL LIABILITIES, CAPTIAL AND RESERVES		$511,751,230.72

PERPETUAL CARE CEMETERIES
(As of June 30, 1980)

Title 8, Chapter 6, §166. . . .The owners of. . . .cemeteries shall be required to file a report within ninety (90) days after the end of the fiscal year of each cemetery with the State Bank Commissioner. . . .

Cemetery	Location
Memorial Park of Ada, Inc.	Ada
Restlawn Memorial Park	Altus
Hillcrest Memorial Park	Ardmore
Memorial Park Association	Bartlesville
Fairlawn Memorial Park	Cushing
Sunny Lane Cemetery	Del City
Resthaven Memorial Gardens	Duncan
Memorial Park Association	Edmond
Memorial Park Cemetery	Enid
Sunset Memorial Gardens	Lawton
Lexington Cemetery Association	Lexington
Arlington Memorial Park	Oklahoma City
Chapel Hill Memorial Gardens	Oklahoma City
Resthaven Memory Gardens	Oklahoma City
Rose Hill Burial Park	Oklahoma City
Trice Hill Cemetery Association	Oklahoma City
Okmulgee Cemetery Association	Okmulgee
Rest Haven Memorial Park Association	Ponca City
Sunset Memorial Gardens	Ponca City
Resthaven Memorial Park	Shawnee
Hillcrest Memorial Gardens	Spencer
Crown Hill Cemetery	Tulsa
Floral Haven Memorial Gardens	Tulsa
Memorial Park	Tulsa
Rose Hill Burial Park	Tulsa

MONEY ORDERS

Title 6, Chapter 5, §2103 (a). . . .No person shall engage in the business of selling or issuing checks as a service or for a fee or other consideration without first securing a license to do so from the Commissioner. . .

Principals	Location
American Express Company	New York, New York
The Circle K Corporation	Phoenix, Arizona
Consumers Money Order Corporation of America	St. Louis, Missouri
Republic Money Orders, Inc.	Dallas, Texas
Travelers Express Company, Inc.	Minneapolis, Minnesota
Pioneer Savings and Trust Company	Oklahoma City